

TOLGA CENESIZOGLU
Curriculum Vitae

Personal Information:

Date of Birth : 1980
Citizenship : Turkish (Canadian Permanent Resident)
Current Position : Assistant Professor of Finance, HEC Montréal
(since August 2006)

Contact Information:

Office Address : Department of Finance, HEC Montréal, Office 4.251
3000, chemin de la Côte-Sainte-Catherine
Montréal (Québec) Canada H3T 2A7
Email Address : tolga.cenesizoglu@hec.ca
Web Addresses : <http://www.hec.ca/en/profs/tolga.cenesizoglu.html>
http://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=699266
Phone Numbers : 514 340-5668 (Secretary: 514 340-6608) (Fax: 514 340-5632)

Academic Positions:

- Assistant Professor of Finance, HEC Montréal, August 2006 – present

Education:

- Ph. D. in Economics, Department of Economics, University of California, San Diego, 2001 – 2006
Thesis Title: Essays on the Stock Market's Reaction to Macroeconomic News
Thesis Committee: Allan Timmermann (Chair), Richard Carson, Graham Elliott, Bruce Lehmann, Craig McKenzie
- M. Sc. in Statistics, Department of Mathematics, University of California, San Diego, 2001 – 2004
- M. A. in Economics, Department of Economics, University of California, San Diego, 2001 – 2004
- B. Sc. in Industrial Engineering, Department of Industrial Engineering, Bogazici University, Istanbul, Turkey, 1997 – 2001

Publications:

- “Size, Book-to-Market Ratio, and Macroeconomic News”, *Journal of Empirical Finance*, vol. 18, n° 2, 2011, pages 248-270.
- “Forecasting (Aggregate) Demand for U.S. Commercial Air Travel”, with R. T. Carson and R. A. Parker, *International Journal of Forecasting*, vol. 27, n° 3, 2011, pages 923-941.

Working Papers:

- “Do Return Prediction Models Add Economic Value?”, with A. Timmermann, 1st round revision requested from *Journal of Banking and Finance*
- “Reaction of Stock Returns to News about Fundamentals”, 2nd round revision submitted to *Management Science*
- “The Effect of Monetary Policy on Credit Spreads”, with B.-O. Essid, 1st round revision submitted to *Journal of Financial Research*

Honors and Awards:

- Research Internship, Federal Reserve Bank of St. Louis, 6/2005 – 9/2005
- Travel Grant, UCSD, 5/2005, 4/2004
- Walter P. Heller Prize for Outstanding Third Year Research Paper, UCSD, 9/2004
- Graduate Fellowship, UCSD, 2001 – 2006
- Merit Based Fellowship, Bogazici Univeristy, 1997 – 2001
- Fellowship for Highest Achievement in the College Entrance Exam, Government of Turkey, 1997

Teaching:

- Undergraduate
 - Basic Corporate Finance, HEC Montreal, 2006 – 2009 (3.90/4.00)
 - Investments, HEC Montreal, 2007 – present (3.60/4.00)
- Master’s
 - Financial Econometrics, HEC Montreal, 2010 – present (3.70/4.00)
- MBA
 - Financial Project Evaluation, HEC Montreal, 2010 – 2011 (3.83/4.00)

Professional Activities:

- Referee: American Economic Review, Journal of Economic Dynamics and Control, Journal of Financial Econometrics, Journal of Empirical Finance, Journal of Business and Economic Statistics, Journal of Econometrics, Journal of Futures Markets, Canadian Journal of Administrative Sciences, Emerging Markets Finance and Trade, Economics Bulletin