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**APPOINTMENTS**

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July 2001 - present  
Assistant Professor of finance, HEC Montréal

Oct. 1998 - June 2001  
Assistant lecturer, Faculté des Sciences Économiques et de Gestion de Tunis (Tunisia)

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**EDUCATION**

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Ph.D. in financial Economics, Dec. 1999  
Toulouse University

Master in finance, July 1994  
Toulouse University

B. Mathematics and physics, June 1993  
Tunis University, Tunisia

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**PUBLICATIONS**

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- "The optimality of uniform pricing in IPOs: An optimal auction approach", (with Sonia Falconieri), Accepted for publication in the *Review of Finance*. ([Cahiers du CREF 07-16](#))
- "Risk Aversion and Full Extraction in Mechanism Design", in "*Mechanisms and Policies in Economics*", Edited by John Roufagalas, ATINER publications, Athens (2007): 125 – 144.
- "Optimal Auctions With Asymmetrically Informed Bidders", (with Sonia Falconieri), *Economic Theory*, 28 (2006): 585 – 602.
- "Optimal Allocation Rules in IPOs with Risk Averse Investors", (with Sonia Falconieri), *Rivista di Politica Economica*, July-August (2005): 3 -29.

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**WORKING PAPERS**

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- "Public information in financial markets", (with Robert Clark and Jacques Robert), first round revision at *Economic Theory*.
- "Measuring the impact of information aggregation mechanisms: an experimental investigation", (with Henner Gimpel and Jacques Robert), September 2007.

- "Auction Versus Dealership Markets ", HEC Montréal ([Cahiers du CREF 03-07](#)).
- "Consumer search and Information Intermediary", (with Robert Clark and Jacques Robert), January 2007 ([Cahiers de l'IEA 07-01](#)).

## **RESEARCH IN PROGRESS**

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- "An Economic Investigation of the 'Click-and-Brick' model in Banking" (with Dorra Ghérib).
- "Microstructure and information arbitrage", (with Julien Palardy).
- "The microstructure of M&A transactions: An empirical analysis".

## **CONFERENCE AND INVITED PRESENTATIONS**

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*2007*

Canadian Society of Economic Sciences, Quebec (Canada), May.

*2006*

The microstructure of Foreign Exchange and Equity Markets Workshop organized by the Norege Bank and the Bank of Canada, Ottawa (Canada), October.

Northern finance Association, Montreal (Canada), September.

The International Symposium on Economic Theory, Policy and Applications organized by the ATINER (Greece), August.

*2005*

Canadian Society of Economic Sciences, Charlevoix (Canada), May.

International conference on new financial market structures, Montreal (Canada), April.

*2004*

Northeast Universities Development Consortium Conference, Montreal (Canada), October.

Canadian Society of Economic Sciences, Quebec (Canada), May.

*2003*

Northern Finance Association, Quebec (Canada), September.

Canadian Society of Economic Sciences, Montreal (Canada), May.

*2002*

Northern Finance Association, Banff (Canada), September.

*2001*

Tilburg University, October.

The CEPR conference on the Firm and its Stakeholders: The Evolving Role of Corporate Finance, Courmayeur (Italy) march.

HEC Montréal, February.

## **OTHER RESEARCH ACTIVITIES**

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*Ad hoc referee: Economic Theory, Journal of Institutional and Theoretical Economics, Revue internationale des cas en gestion.*

*Organization committee of the NFA 2006 conference, Montréal.*

*Organization of the joint seminars of the Economic, finance and quantitative methods departments at HEC Montréal (2003 -2007).*

*Doctoral Candidate: Dorra Ghérib, University of Clermond-Frerrand (co-supervision).*

*Master thesis supervision (HEC Montréal):* Sagine Philippe, (in progress), Jason Grenier (in progress, co-advisor with Joshua Slive), Jullien Palardy (2006), Aissetou Haidara (2006), Anne-Catherine Faye (2006), Arnaud Noël (2005), Sadok Laajimi (2004), Lobna Bouslimi (2004, co-advisor with Narjess Boubakri), Philippe Bétournay ( 2004, co-advisor with Nicolas Nalpas).

## **TEACHING**

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Investments, B. Commerce, HEC Montréal, 2003 – 2007.

Portfolio Management, B. commerce, HEC Montréal, 2005 – 2007.

International Financial Management, B. commerce, HEC Montréal, 2001 – 2003.

Financial Markets microstructure, M.Sc. programme, HEC Montréal, 2004 and ESC Tunis (Tunisia, invited professor, 2005).

Behavioral Finance, Ph.D. program, HEC Montréal, 2002 – 2004.

## **AWARDS AND HONORS**

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New project grant by HEC Montréal, 2006.

Initiative of the New Economy program, SSHRC, joint grant, 2003.

Best research project among young researcher grant applications, HEC Montréal, 2002.

## **OTHERS**

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*Computing skills:* Latex, Mathematica, MS office, Scientific WorkPlace, SPSS, SAS.

*Languages:* Arabic, French, English.