

Marc Santugini

Education

- Ph.D., Economics, University of Virginia, 2007.
- M.A., Economics, University of Virginia, 2003.
- M.A., Economics, University of Nebraska-Lincoln, 2001.
- B.A., Economics and International Studies, La Salle University, 1999.

Fields

- Microeconomics, Industrial Organization.
- Economics of Information and Uncertainty.

Professional Experience

- Assistant Professor, Institute of Applied Economics, HEC Montréal, June 2007-present.
- Teaching Assistant/Instructor, Economics, University of Virginia, 2001-2006.
- Teaching Assistant/Instructor, Economics, University of Nebraska-Lincoln, 1999-2001.

Research Affiliation

- Associate Member, CIRPÉE (Inter-university Center on Risk, Economic Policies and Employment), September 2007-present.

Publications

- W. Daher, L.J. Mirman, and M. Santugini. **Information in Cournot: Signaling with Incomplete Control**. Accepted for publication at *Int. J. Ind. Organ.*, January 2012.
- J. Laurent-Lucchetti and M. Santugini. **Ownership Risk and the Use of Common-Pool Natural Resources**. Accepted for publication at *J. Environ. Econ. Manage.*, June 2011.
- C. Koulovatianos, L.J. Mirman, and M. Santugini. **Optimal Growth and Uncertainty: Learning**. *J. Econ. Theory*, 144(1):280-295, 2009.

Working Papers

- E. Fesselmeyer, L.J. Mirman, and M. Santugini. **Spreading Risk: Limiting Cases**. Cahiers de Recherche 1201, CIRPEE, January 2012.
- L.J. Mirman, and M. Santugini. **Noisy Signaling in Monopoly**. Cahiers de Recherche 11-03, HEC Montréal, Institut d'économie appliquée, January 2012.
- L.J. Mirman and M. Santugini. **On Risk Aversion, Classical Demand Theory, and KM Preferences**. Cahiers de Recherche 1132, CIRPEE, October 2011.
- E. Fesselmeyer and M. Santugini. **Strategic Exploitation of a Common Resource under Environmental Risk**. Cahiers de Recherche 1131, CIRPEE, October 2011.

- L.J. Mirman and M. Santugini. **Firms, Shareholders, and Financial Markets**. Cahiers de Recherche 08-05, HEC Montréal, Institut d'économie appliquée, January 2012.
- C. Koulovatianos, L.J. Mirman, and M. Santugini. **Investment in a Monopoly with Bayesian Learning**. Cahiers de Recherche 11-05, HEC Montréal, Institut d'économie appliquée, April 2011.
- L.J. Mirman, and M. Santugini. **The Simple Analytics of Price Signaling Quality**. Cahiers de Recherche 11-04, HEC Montréal, Institut d'économie appliquée, February 2012.
- L.J. Mirman, and M. Santugini. **Monopoly Signaling: Non-Existence and Existence**. Cahiers de Recherche 08-09, HEC Montréal, Institut d'économie appliquée, February 2011.
- M. Santugini. **On the Consumer Problem under an Informational Externality**. Cahiers de Recherche 09-04, HEC Montréal, Institut d'économie appliquée, April 2009.

Presentations

- "Hedging, Entry, and Separation," Les Journées du CIRPÉE, October 2011.
- "The Determinants of Spot and Futures Prices," Conference on Economic Design, June 2011.
- "The Determinants of Spot and Futures Prices," HEC Montréal, April 2011.
- "Analyse théorique des interactions entre les marchés réels des biens et les marchés financiers: une application à la couverture du risque de prix," Journée de la recherche 2011 à HEC Montréal, April 2011.
- "Ownership Risk and the Use of *Common* Natural Resources," Les Journées du CIRPÉE, October 2010.
- "On Resource Extraction under the Threat of Climate Change," Fourth World Congress of Environmental and Resource Economists, June 2010.
- "On Resource Extraction under the Threat of Climate Change," Sustainable Resource Use and Economic Dynamics Conference, June 2010.
- "The Theory of the Firm with Shareholders," Canadian Economic Association Annual Conference, May 2010.
- "The Theory of the Firm with Shareholders" and "The Signaling Role of Prices: Monopoly." International Industrial Organization Conference, May 2010.
- "The Theory of the Firm with Shareholders," Société canadienne de science économique Conference, May 2010.
- "The Theory of the Firm with Shareholders," Eastern Economic Association Annual Conference, February 2010.
- "Ownership Risk and The Use of Natural Resources: Market Structure Matters," Montreal Natural Resources and Environmental Economics Workshop, February 2010.
- "On Resource Extraction under the Threat of a Climate Change," Third Workshop on Game Theory in Energy, Resource and Environment, December 2009.
- "Asymmetric Information and the Signaling Role of Prices," Latin American Meeting of the Econometric Society, October 2009.
- "A Financial Model of the Firm: Risk and Portfolio Diversification," Swiss Society of Economics and Statistics Annual Meeting, June 2009.
- "Asymmetric Information and the Signaling Role of Prices," International Industrial Organization Conference, April 2009.
- "Asymmetric Information and the Signaling Role of Prices," Michigan State University, December 2008.
- "Choice and Allocation of a Risky Asset through Markets and Prices," Midwest Economic Theory Meetings, October 2008.
- "Information and Learning," University of New York in Tirana, December 2007.