

# CURRICULUM VITAE

Jeroen V.K. Rombouts

February 9, 2012

- **Address**

HEC Montreal, 3000 Chemin de la Cote-Sainte-Catherine, Montreal H3T 2A7, Canada.

Phone: 001 514 340 6466, Fax: 001 514 340 6469, Mail: jeroen.rombouts@hec.ca

Languages: Dutch (native), French (fluent, written and spoken), English (fluent, written and spoken), German (good notions)

- **Education**

2000 - 2004 : Doctoral School in Economics at UCL (Belgium)

2000 - 2001 : Master in Statistics, UCL

1999 - 2000 : Master in Econometrics, UCL

1995 - 1999 : Master in Economics, KUL (4 year program)

Erasmus project at the University of Bristol for a semester in 1999

(KUL: Catholic University of Leuven; UCL: Catholic University of Louvain)

- **Employment History**

- 06/2009 - : Associate Professor at HEC Montreal.

- 09/2004 - 06/2009 : Assistant Professor at HEC Montreal.

- 09/2000 - 09/2004 : Teaching Assistant, Economics Department, UCL.

- 09/1999 - 09/2000 : Teaching Assistant, Institute of Statistics, UCL.

- **Research interests:** Finance, Econometrics, Statistics.

- **Publications**

1. Bouezmarni, T., Rombouts, J.V.K., Taamouti, A., (2011), *A Nonparametric Copula Based Test for Conditional Independence with Applications to Granger Causality*, forthcoming in Journal of Business and Economic Statistics.

2. Laurent, S., Rombouts, J.V.K., Violante, F., (2011), *On the Forecasting Accuracy of Multivariate GARCH Models*, forthcoming in Journal of Applied Econometrics.

3. Rombouts, J.V.K., Stentoft, L. (2011), *Multivariate Option Pricing with Time Varying Volatility and Correlations*, forthcoming in Journal of Banking and finance.

4. Bauwens, L., Rombouts, J.V.K., (2010), *On Marginal Likelihood Computation in Change-Point Models*, forthcoming in Computational Statistics and Data Analysis.
5. Bauwens, L., Preminger, A., Rombouts, J.V.K., (2010), *Theory and Inference for a Markov Switching GARCH Model*, Econometrics Journal, 13, 218-244.
6. Bouezmarni, T., Rombouts, J.V.K., (2010), *Nonparametric Density Estimation for Multivariate Bounded Data*, Journal of Statistical Planning and Inference, 140, 139-152.
7. Bouezmarni, T., Rombouts, J.V.K., Taamouti, A., (2010), *Asymptotic Properties of the Bernstein Density Copula for Dependent Data*, Journal of Multivariate Analysis, 101, 1-10.
8. Bouezmarni, T., Rombouts, J.V.K., (2009), *Nonparametric Density Estimation for Positive Time Series*, Computational Statistics and Data Analysis, 53, 2040-2054.
9. Bouaddi, M., Rombouts, J.V.K., (2009), *Mixed Exponential Power Asymmetric Conditional Heteroskedasticity*, Studies in Nonlinear Dynamics and Econometrics, 13, 1-30.
10. Verbeek, M., Rombouts, J.V.K., (2009), *Evaluating portfolio Value-at-Risk using semi-parametric GARCH models*, Quantitative Finance, 9, 737-745.
11. Bouezmarni, T., Rombouts, J.V.K., (2008), *Nonparametric Density and Hazard Function Estimation for Censored Positive Time Series*, Journal of Nonparametric Statistics, 7, 627-643.
12. Bouezmarni, T., Rombouts, J.V.K., (2008), *Semiparametric Multivariate Density Estimation for Positive Data Using Copulas*, Computational Statistics and Data Analysis, 53, 2040-2054.
13. Bauwens, L., Rombouts, J.V.K., (2007), *Bayesian Inference for the Mixed Conditional Heteroskedasticity Model*, Econometrics Journal, 10, 408-425.
14. Bauwens, L., Hafner, C.M., Rombouts, J.V.K., (2007), *Mixed Normal Multivariate Conditional Heteroskedasticity*, Computational Statistics and Data Analysis, 51, 3551-3566.
15. Bauwens, L., Rombouts, J.V.K., (2007), *Bayesian Clustering of Many GARCH Models*, Econometric Reviews, 26, 365-386.
16. Hafner, C.M., Rombouts, J.V.K., (2007), *Semiparametric Multivariate Volatility Models*, Econometric Theory, 23, 251-280.
17. Hafner, C.M., Rombouts, J.V.K., (2007), *Estimation of Temporally Aggregated Multivariate GARCH Models*, Journal of Statistical Computation and Simulation, 77, 629-650.
18. Bauwens, L., Laurent, S., Rombouts, J.V.K., (2006), *Multivariate GARCH Models: A Survey*, Journal of Applied Econometrics, 21, 79-109.

19. Mouchart, M., Rombouts, J.V.K., (2005), *Clustered Panel data models: An Efficient Approach for Nowcasting from Poor Data*, International Journal of Forecasting, 21, 577-594.
20. Bauwens, L., Rombouts, J.V.K., (2004), *Econometrics*, Handbook of Computational Statistics, Springer-Verlag, Berlin.

- **Working papers**

1. Rombouts, J.V.K., Stentoft, L., Violante, F., (2012), *The Value of Multivariate Model Sophistication: An Application to pricing Dow Jones Industrial Average options*, CIRANO, CREATES and CORE discussion paper (submitted).
2. Bauwens, L., Dufays, A., Rombouts, J.V.K., (2011), *Marginal Likelihood Computation for Markov Switching and Change-point GARCH Models*, CIRANO, CIRPEE, and CORE discussion paper (submitted).
3. Bauwens, L., Koop, G., Korobilis, D., Rombouts, J.V.K., (2011), *A Comparison of Forecasting Procedures for Macroeconomic Series: The Contribution of Structural Break Models*, CIRANO, CIRPEE and CORE discussion paper (submitted).
4. Rombouts, J.V.K., Stentoft, L. (2010), *Option Pricing with Asymmetric Heteroskedastic Normal Mixture models*, CIRANO, CIRPEE, CREATES and CORE discussion paper (submitted).
5. Rombouts, J.V.K., Stentoft, L. (2008), *Bayesian Option Pricing Using Mixed Normal Heteroskedasticity Models*, CORE discussion paper (submitted).
6. Laurent, S., Rombouts, J.V.K., Violante, F., (2009), *On Loss Functions and Ranking Forecasting Performances of Multivariate Volatility Models*, CIRANO and CIRPEE discussion paper (submitted).

- **Work in progress**

1. Bauwens, L., Dufays, A., Rombouts, J.V.K., (2011), *The Change-Point DCC Model*.

- **Teaching experience**

1. Bayesian Econometrics (master-PhD level), CORE, 2011
2. Theory of Capital Markets (master level), HEC Montreal, 2010
3. Time Series Econometrics (master level), HEC Montreal, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011

4. Introduction to Econometrics, HEC Montreal, 2004, 2007, 2008, 2011
5. Undergraduate microeconomics, HEC Montreal, 2005, 2006, 2007
6. Introduction to Econometrics, Catholic University of Louvain, 2002, 2003

- **Visits**

1. CORE, Belgium, Sabbatical from September 15, 2010 to September 15, 2011.
2. CREATES, Aarhus University, from August 15 to September 15, 2010.
3. University of Melbourne, department of mathematics, from March 20 to March 29, 2010.
4. Regular visits to CORE, Belgium, 2004, 2005, 2006, 2007, 2008, 2009, 2010
5. University of Pittsburg, department of economics, from May 18 to June 18, 2006
6. University of California, San Diego (department of mathematics) from April 21 to April 26, 2005
7. Regular visits to Erasmus University, Rotterdam, 2003, 2004
8. Tilburg University, May-August, 2003

- **Consulting**

1. Multinational financial information company: Econometric modelling II (2011)
2. Multinational financial information company: Econometric modelling I (2011)
3. Implementation-backtesting of a trading rule II (2011)
4. Implementation-backtesting of a trading rule I (2010)
5. External consultant for an international commodity company (2007)
6. North American Bank: Selection of hedge fund managers II (2007)
7. North American Bank: Selection of hedge fund managers I (2006)
8. European Commission/Eurostat via a consultancy company: Updating and evaluating models for nowcasting R&D variables: 2004 Results (2004).
9. European Commission/Eurostat via a consultancy company: Updating and evaluating models for nowcasting R&D variables (2003).
10. US pipeline company: Development of a Bayesian model for financial products (2003).
11. European Commission/Eurostat via a consultancy company: Development of a model for nowcasting R&D variables (2002).

- **Refereeing:** Computational Statistics and Data Analysis, Comptes rendus - Mathematics journal, Econometric Theory, Econometrics Journal, Econometric Reviews, International Journal of Forecasting, Journal of Applied Econometrics, Journal of Applied Statistics, Journal of Nonparametric Statistics, Journal of Econometrics, Journal of Empirical Finance, Journal of Financial Econometrics, Journal of Business and Economic Statistics, Journal of Multivariate Analysis, Journal of Risk, Journal of the Royal Statistical Society (Series B), Studies in Nonlinear Dynamics and Econometrics, Quantitative Finance, Communications in Statistics: Theory and Methods.
- **Memberships:** Elected member of the International Statistical Institute (ISI), CORE research associate, Econometric Society, CIRANO, CIRPEE, Society for Financial Econometrics (SoFie).

- **Seminars and Conferences**

1. June 2012: Time series workshop, Singapore.
2. June 2011: Time series conference, Louvain la neuve, Belgium.
3. May 2011: Carlos 3 Econometrics Seminar, Madrid, Spain.
4. May 2011: Humboldt Econometrics Seminar, Berlin, Germany.
5. April 2011: Einaudi Institute Seminar, Rome, Italy.
6. February 2011: CREST Seminar, Paris, France.
7. February 2011: Empirical Finance Workshop, Montreal, Canada.
8. December 2010: ECARES Econometrics Seminar, Brussels, Belgium.
9. November 2010: European Seminar on Bayesian Econometrics, Rotterdam, The Netherlands.
10. September 2010: CREATES Seminar, Aarhus, Denmark.
11. June 2010: International Symposium on Forecasting, San Diego, United States.
12. May 2010: Canadian Economic Association, Quebec, Canada.
13. May 2010: Time Series Conference, Montreal, Canada.
14. May 2010: IFM2 workshop in Mathematical Finance, Montreal, Canada.
15. March 2010: Statistics Seminar, University of Melbourne, Australia.
16. March 2010: Statistics Seminar, University of New South Wales, Australia.
17. January 2010: Mathematisches Forschungsinstitut, Oberwolfach, Germany.
18. October 2009: CIRPEE conference, Saint-Michel-des-Saints, Canada.
19. September 2009: Econometrics Study Group Conference, Ottawa, Canada.
20. June 2009: Econometrics Seminar, Greqam, Marseille, France.
21. May 2009: Econometrics Seminar, Maastricht University, The Netherlands.
22. May 2009: Statistics Seminar, UCL, Belgium.
23. May 2009: Econometrics Seminar, KUL, Belgium.
24. April 2009: Financial Econometrics Conference, Montreal, Canada.
25. March 2009: Economics Seminar, Federal Reserve Bank, Kansas, United States.
26. March 2009: Economics Seminar, Pittsburgh University, United States.

27. October 2008: Economics Seminar, Boston University, United States.
28. September 2008: Econometrics Study Group Conference, Montreal, Canada.
29. September 2008: Econometrics Seminar, CORE, Belgium.
30. July 2008: 7th World Congress in Probability and Statistics, Singapore.
31. July 2008: Far Eastern Meeting of The Econometric Society, Singapore.
32. May 2008: Econometrics Seminar, Lille, France.
33. May 2008: Econometrics Seminar, Center, Tilburg, The Netherlands.
34. October 2007: CIRPEE conference, Becancour, Canada.
35. September 2007: Montreal Dagenais Seminar, University of Montreal, Canada.
36. September 2007: Econometrics Study Group Conference , Montreal, Canada.
37. July 2007: Australasian Meeting of the Econometric Society, Brisbane, Australia.
38. June 2007: Society for Computational Economics, Montreal, Canada.
39. November 2006: Econometrics Seminar, University of Toronto, Canada.
40. October 2006: Canadian Econometrics Study Group Conference , Niagara Falls, Canada.
41. September 2006: CIRPEE conference, Val-Morin, Canada.
42. July 2006: Far Eastern Meeting of The Econometric Society, Beijing, China.
43. June 2006: North American Summer Meeting of The Econometric Society, Minneapolis, USA.
44. May 2006: Financial Econometrics Conference, Cireq, Montreal, Canada.
45. May 2006: Canadian economics association, Montreal, Canada.
46. October 2005: 3rd International Association for Statistical Computing (IASC) world conference on Computational Statistics and Data Analysis, Limassol, Cyprus.
47. October 2005: workshop seminar, Universté Catholique de Louvain, Belgium.
48. June 2005: 8th International Conference Of The Society For Computational Economics Computing In Economics and Finance, Washington, USA.
49. May 2005: Canadian Economics Association Annual Meeting 2005, Hanmilton, Canada.
50. May 2005: Société canadienne de science conomique 2005, Charlevoix, Canada.
51. April 2005: Statistics seminar, UCSD, San Diego, USA.
52. March 2004: Econometrics seminar, Erasmus University, Rotterdam, The Netherlands.
53. March 2004: Economics seminar, ECARE (ULB), Belgium.
54. February 2004: Economics seminar, Bilkent University, Ankara, Turkey.
55. Frebruary 2004: Economics seminar, HEC, Montreal, Canada.
56. January 2004: Econometrics and Statistics seminar, Free University of Amsterdam, The Netherlands.
57. January 2004: 2004 Econometric Society North American Winter Meeting, San Diego, USA.
58. December 2003: Econometrics and Statistics seminar, Tilburg University, The Netherlands.
59. September 2003: Econometric Time Series Analysis - Methods and Applications, Johannes Kepler University, Linz, Austria.

60. September 2003: OxMetrics User Conference, London, UK.
61. May 2003: CORE Econometrics seminar, UCL, Belgium.
62. July 2003: Ecomod 2003, International Conference on Policy Modeling, Istanbul, Turkey.
63. June 2003: 2003 Econometric Society North American Summer Meeting, Evanston, USA.
64. November 2002: Eurostat Meeting of the Working Party on S&T and Innovation Statistics, Luxembourg, Luxembourg.
65. July 2002: The 2002 Econometric Study Group annual conference, Bristol, UK.
66. June 2002: 8th International Conference Of The Society For Computational Economics Computing In Economics and Finance, Aix-en-Provence, France.
67. June 2002: York's annual meeting in Econometrics, York, UK.
68. May 2002: Workshop Statistical Modelling and Inference for Complex Data Structures (Poster), Institut de Statistique, UCL, Belgium.
69. May 2002: CORE Econometrics seminar, UCL, Belgium.
70. January 2002: Econometrics seminar, department of economics, KUL, Belgium.
71. October 2001: Séminaire des jeunes chercheurs, Institut de statistique, UCL, Belgium.