

DESAUTELS-HEC-ROTMAN WINTER FINANCE WORKSHOP  
PROGRAM

**Wednesday – March 16, 2011**

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- 16h00**      **Economic Conditions and Individual Fund Purchase Decisions: Evidence from the Mutual Fund Industry**  
Saurin Patel, McGill University
- 16h30**      **Illiquidity of US Treasuries and Equity Returns**  
Ruslan Goyenko, McGill University
- 17h00**      **Coffee Break**
- 17h15**      **Time-Varying Asset Volatility and the Credit Spread Puzzle**  
Jan Ericsson, McGill University
- 17h45**      **High Water Marks in Competitive Capital Markets**  
Susan Christoffersen, Rotman School of Management, McGill University

**Thursday – March 17, 2011**

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- 16h00**      **The Term Structure of Variance Risk Premium**  
Aytek Malkhozov, McGill University
- 16h30**      **Business Conditions, Market Volatility and Option Prices**  
Christian Dorion, HEC Montreal
- 17h00**      **Coffee Break**
- 17h15**      **Illiquidity Premia in Equity Options Markets**  
Peter Christoffersen, Rotman School of Management, McGill University
- 17h45**      **Accounting Information Releases and CDS Spreads**  
Kris Jacobs, University of Houston

**Friday – March 18, 2011**

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- 16h00**     **Do Industry Growth Prospects Drive IPO Stock Performance**  
Jean-Sébastien Michel, HEC Montreal
- 16h30**     **Sovereign Default Risk and the US Equity Market**  
Alexandre Jeanneret, HEC Montreal
- 17h00**     **Coffee Break**
- 17h15**     **Information Disclosures and Intraday Price Discovery:  
Evidence From Jumps**  
Chayawat Orthanalai, Georgia Tech
- 17h45**     **Do Jumps Contribute to the Dynamics of the Equity  
Premium?**  
Tom McCurdy, Rotman School of Management
- 18h15**     **Does Shareholder Proxy Access Improve Firm Value?  
Evidence from the Business Roundtable Challenge**  
Bo Becker, Harvard Business School

**Saturday – March 19, 2011**

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- 16h00**     **The Term Structure of Recovery Rates**  
Hitesh Doshi, McGill University
- 16h30**     **Do Return Prediction Models Add Economic Value?**  
Tolga Cenesizoglu, HEC Montreal
- 17h00**     **Coffee Break**
- 17h15**     **Agency Conflicts and Cash: Estimates From a Structural  
Model**  
Boris Nikolov, University of Rochester
- 17h45**     **Hedging Labor Income Risk**  
Sebastien Betermier, McGill University
- 18h15**     **Corporate Governance and State Expropriation**  
Burcin Col, McGill University