

HEC MONTREAL'S WINTER FINANCE WORKSHOP 2013

**Thursday – March 14, 2013**

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- 4:15 p.m. Funding Liquidity Risk and the Cross-Section of Equity Returns**  
Jean-Sébastien Fontaine, Bank of Canada
- 4:50 p.m. Politicization and Governance in Pension Funds**  
Lukasz Pomorski, Bank of Canada
- 5:25 p.m. Do Corporate Bond Spreads Really Contain Illiquidity Premia?**  
Gunnar Grass, HEC Montreal
- 6:00 p.m. Break**
- 6:15 p.m. Sovereign Debt and Rollover Risk**  
Jan Ericsson, McGill
- 6:50 p.m. Sovereign News and Bank Credit Risk**  
Alexandre Jeanneret, HEC Montreal

**Friday – March 15, 2013**

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- 4:15 p.m. Information Percolation in Centralized Markets**  
Daniel Andrei, UCLA Anderson
- 4:50 p.m. Dynamic Incentives with Event Risk**  
Enrico Biffis, Imperial College London
- 5:25 p.m. What Drives Financial Complexity? A Look into the Retail Market for Structured Products**  
Boris Vallée, HEC Paris
- 6:00 p.m. Break**
- 6:15 p.m. The International Zero-Leverage Phenomenon**  
Iwan Meier, HEC Montreal
- 6:50 p.m. Liquidity Risk in Safe and Near-Safe Assets**  
Francisco Rivadeneyra, Bank of Canada

**Saturday – March 16, 2013**

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- 4:15 p.m. The Role of Systematic Asymmetry in the Cross-Section of Equity and Bond Returns**  
Hugues Langlois, McGill
- 4:50 p.m. Equity Market Liberalization and Equity Issuance**  
David McLean, University of Alberta
- 5:25 p.m. Hedge Fund Performance under Misspecified Models**  
Laurent Barras, McGill
- 6:00 p.m. Break**
- 6:15 p.m. Testing Dynamic Agency Theory via Structural Estimation**  
Boris Nikolov, University of Rochester
- 6:50 p.m. Earnings Management after CEO Death**  
Paul Kalyta, McGill