

HEC - MCGILL WINTER FINANCE WORKSHOP 2015

Thursday – March 5, 2015

- 4:15 p.m. **Reconfirming the Pricing Kernel Puzzle**
Horatio Cuesdeanu, University of Konstanz
- 4:50 p.m. **Are Corporate Spin-offs Prone to Insider Trading?**
Patrick Augustin, McGill
- 5:25 p.m. **The Marginal Cost of Immediacy**
Gunnar Grass, HEC Montreal
- 6:00 p.m. **Break**
- 6:15 p.m. **Generalized Recovery Theorem**
Christian Skov Jensen, Copenhagen Business School
- 6:50 p.m. **Option-Implied Equity Correlation Dynamics**
Mathieu Fournier, HEC Montreal

Friday – March 6, 2015

- 4:15 p.m. **The Redistributive Effects of Monetary Policy**
Daniel Andrei, UCLA Anderson
- 4:50 p.m. **Mean-Variance Analysis of Duration-Based Immunization**
Pascal François, HEC Montréal
- 5:25 p.m. **Oil Volatility Risk and Expected Stock Returns**
Peter Christoffersen, University of Toronto
- 6:00 p.m. **Break**
- 6:15 p.m. **Credit Spreads, Convexity and Parameter Heterogeneity**
Jan Ericsson, McGill
- 6:50 p.m. **The Term Structure of Equity Returns: Risk or Mispricing**
Michael Weber, University of Chicago

Saturday – March 7, 2015

- 4:15 p.m. **Stock Return Volatility, Firm Fundamentals, and Agency Costs: International Evidence**
Alexandre Jeanneret, HEC Montreal
- 4:50 p.m. **Complex Financial Retail Products: The Demand Side**
Boris Vallée, Harvard Business School
- 5:25 p.m. **Racial Discrimination in Municipal Bond Markets**
Chris Parsons, UCSD
- 6:00 p.m. **Break**
- 6:15 p.m. **Exploration Activity, Long Run Decisions, and the Risk Premium in Energy Futures**
Alexander David, University of Calgary
- 6:50 p.m. **Fluctuating Attention and Contagion: Theory and Evidence from the U.S. Equity Market**
Chayawat Ornthanalai, University of Toronto